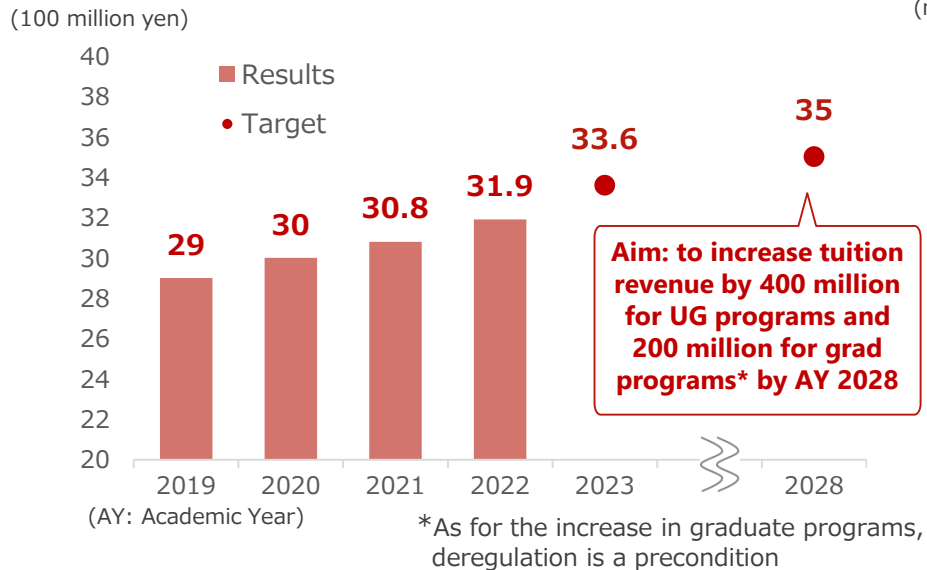
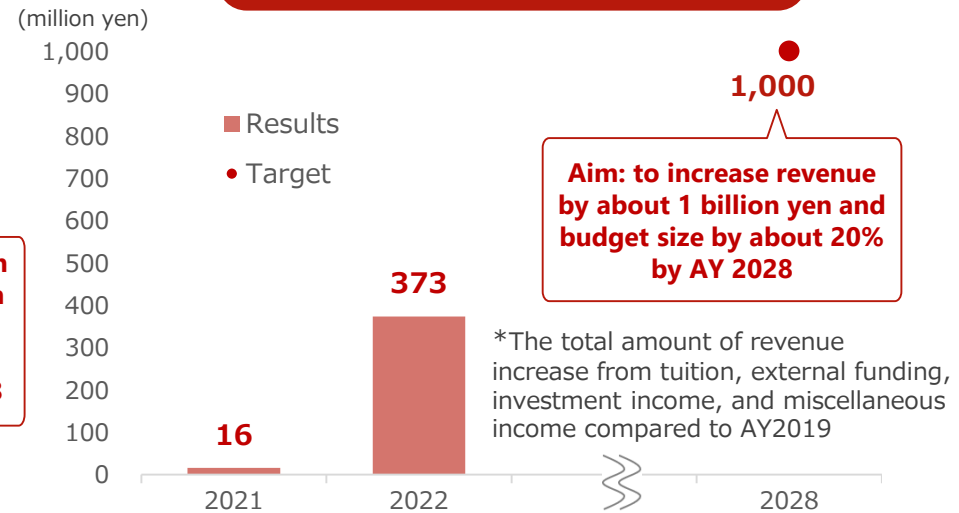


- **Steady increase in tuition revenue**
- **Endowment investment income increased by more than 140% since 2019. Significantly contributed to revenue growth together with an increase in external funds**

Tuition Revenue



Total Amount of Revenue Increase*



The University increased tuition fees by 20% for undergraduate programs in AY 2020, and for a few of its graduate programs in AY 2021

Aim: to increase tuition revenue by 600 million yen by AY 2028 while enhancing support for students in need of financial assistance

Investment Income

- Efficient fund management by the Investment Committee, including external experts
- Aim: to further increase by using fund management consultants

